



MAYURBHANJ TRADES & AGENCIES LIMITED

CIN : L24117WB1979PLC032322

7, WATERLOO STREET
2ND FLOOR
KOLKATA - 700 069

September 14, 2020

To,
Metropolitan Stock Exchange of India Limited
Vibgyor Towers, 4th floor,
Plot No C 62, G - Block,
Opp. Trident Hotel,
Bandra Kurla Complex, Bandra (E),
Mumbai - 400 098, India.

To,
The Calcutta Stock Exchange Limited
7, Lyons Range,
Kolkata- 700 001

Scrip Symbol: MAYURBHANJ

Scrip Code: 023121

Dear Sir/ Madam,

Sub: Unaudited Results for the quarter ended June 30, 2020

Further to our letter dated September 3, 2020 and pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of the Company at its meeting held today, September 14, 2020, inter alia, considered and approved the Ind AS compliant Unaudited Financial Results of the Company for the quarter ended June 30, 2020. A copy of the same is enclosed herewith for your information and record.

We are also enclosing herewith Limited Review Report on Unaudited Financial Results of the Company for the quarter ended June 30, 2020.

Further, pursuant to Regulation 33 of the Listing Regulations, the Limited Review Report and the Ind AS compliant Un-Audited Financial Results for the quarter ended June 30, 2020 are also available on the Company's website and on the Metropolitan Stock Exchange of India Limited's website, viz. www.mayurbhanjtrades.in and www.msei.in.

The meeting commenced at 1.00 p.m. and concluded at 3.00 p.m.

Kindly take the above information on record and disseminate.

Yours faithfully

For Mayurbhanj Trades and Agencies Limited

Harendra Singh
Wholetime Director & CFO
DIN: 06870959

Encl. as above

MAYURBHANJ TRADES AND AGENCIES LIMITED
 CIN: L24117WB1979PLC032322
 Regd. Office: 7 WATERLOO STREET, 2ND FLOOR, KOLKATA-700069
 Email: info.mayurbhanj@gmail.com, Website: www.mayurbhanjtrades.in

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2020

Sl. No	Particulars	Quarter			(Rs. in Lakhs)
		30.06.2020	31.03.2020	30.06.2019	Year ended
		(Unaudited)	(Unaudited)	(Unaudited)	31.03.2020
					(Audited)
I	Income				
a	Revenue from Operations				
b	Other Income	10.87	-	26.47	68.17
II	Total (a+b)		0.31		0.31
III	Expenses	10.87	0.31	26.47	68.48
a)	Cost of materials consumed				
b)	Purchase of Stock-in-Trade / Inventory				
c)	(Increase) / decrease in finished goods, work in progress & stock-in-trade	40.34	-	46.13	56.15
		(31.75)	-	(23.45)	-
d)	Employee benefits expense				
e)	Finance Cost	0.34	1.02	1.02	4.08
f)	Depreciation and amortisation expense	-	0.94	-	0.94
g)	Other Expenses	-	-	-	-
IV	Total Expenditure	1.23	1.69	1.44	4.94
V	Profit/(Loss) before exceptional items and tax (I-IV)	10.16	3.65	25.14	66.11
VI	Exceptional Items	0.71	(3.34)	1.33	2.37
VII	Profit/(loss) after Exceptional Items before Tax (V-VI)				-
VIII	Tax Expense - Current	0.71	(3.34)	1.33	2.37
	- Deferred Tax		0.55		0.55
	Total Tax expenses	-	-	-	-
IX	Net Profit/Loss for the period (VII-VIII)		0.55	-	0.55
X	Other Comprehensive Income	0.71	(3.89)	1.33	1.82
A (i)	Items that will not be reclassified to profit or loss				
(ii)	Remeasurement of net defined benefit liability	-	-	-	-
(iii)	Equity Instruments through other comprehensive income, net	-	-	-	-
B (i)	Items that will be reclassified to profit or loss	-	-	-	3.47
(ii)	Fair value changes on investments	-	-	-	-
XI	Total Comprehensive Income for the period (IX+X)	0.71	(3.89)	1.33	5.29
XVI	Paid-up Equity Share Capital (Face Value Rs.10/- per share)	20.00	20.00	20.00	20.00
xvii	Other Equity	-	-	-	-
XVIII	Earnings Per Share (EPS) (Rs.)				73.30
a)	Basic	0.35	(1.94)	0.66	0.91
b)	Diluted	0.35	(1.94)	0.66	0.91

Note :

- These financial results of the Company for the quarter ended June, 2020 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on 14th September 2020. The Statutory Auditors of the Company have carried out ~~valuation~~ of these results and the results are being published in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- As the Company's business activity falls within a single primary business segment, viz., "Trading of Agriculture Products", the disclosure requirements of Ind AS 108, "Operating Segments" are not applicable.
- The above Financial Results of the Company for the year ended 31st March 2020 are available at the Company's websites www.mayurbhanjtrades.in and websites of all Stock Exchanges, where the equity shares of the Company are listed.
- The Comparative financial information of the Company for the quarter ended 30th June, 2019 included in these financial results, have been audited by predecessor auditor M/s Dangi Jain & Company, Chartered Accountants, Kolkata having firm registration number 308108E. The report of the predecessor auditor dated 13th August, 2019 on the comparative financial information expressed an unmodified opinion.
- Storage and Other charges are payable at the time of release of agricultural products.
- The financial results of the company has been prepared in accordance with the Indian Accounting Standards (IND AS) as prescribed under Section 133 of the Companies Act 2013 read with rule 3 of the companies (Indian Accounting Standards) Rules 2015 and relevant amendment thereof.
- Due to outbreak of COVID-19 globally and in India, the company's management has made initial assessment of likely adverse impact on business and financial risks, and believes that the impact is likely to be short term in nature. The management does not see any medium to long term risks in the company's ability to continue as a going concern and meeting its liabilities as and when they fall due.
- Income Tax and Deferred tax is calculated at the end of the year.
- Figures for the quarter ended 31st March 2020 are the balancing figures between audited figures in respect of the full financial year upto March 31, 2020 and the unaudited year to date figures upto December 31, 2019 being the date of the end of the third quarter of the previous financial year which were subjected to limited review.
- Previous period/year figures have been regrouped/reclassified to make them comparable with those of current period.

By Order of the Board
For Mayurbhanj Trades and Agencies Limited

For G. BASU & CO.
Chartered Accountants
R. No.-301174E

S. Anandya Padhyay
Satyapriya Bandyopadhyay
Partner
(M. No.-058108)

Harendra Singh
Director
DIN: 06870959

Place Kolkata
Date 14.09.2020

UDIN: 20 058108 AAAADH1663

Independent Auditor's Review Report on Un-audited Financial Results of the Company for the quarter ended June 30, 2020 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
**Board of Directors of
Mayurbhanj Trades and Agencies Limited
Kolkata**

1. We have reviewed the accompanying statement of unaudited financial results ("the Statement") of **Mayurbhanj Trades and Agencies Limited** ("the Company") for the quarter ended June 30, 2020, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("IND AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Attention is drawn to :
 - a. Note No 4, to the Statement, stating that the comparative financial information for the quarter ended 30th June 2019 had been audited by our predecessor auditor, who had expressed an unmodified opinion.
 - b. Note No 7, to the Statement, wherein the management has opined that the impact of the Covid-19 pandemic will be short-term in nature and does not foresee any medium to long-term risks in the company's ability to continue as a going concern and meet its liabilities.
 - c. Note No 9, to the financial results, stating that the figures for the three months ended 31st March 2020 as reported in this Statement are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year which had only been reviewed and not subjected to audit
Our conclusion is not modified in respect of these matters.
5. Based on our review, nothing has come to our attention that causes us to believe that the accompanying Statement, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

UDIN: 20058108 AAAA H 1663

Place: Kolkata

Date: 14th September 2020

For G. BASU & CO.
Chartered Accountants
R. No.-301174E


Satyapriya Bandyopadhyay
Partner
(M. No.-058108)